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FOR IMMEDIATE RELEASE

Micro-Financing Solutions rebrands as Monolith Financial Services, reflecting current strategic direction

Kingston, Jamaica – Local private equity firm, MFS Capital Partners (MFS CAP), has announced that its subsidiary, Micro-Financing Solutions (MFS) Limited, has rebranded and will now operate as Monolith Financial Services (MFS) Limited. This name change aligns with the company's evolution and its current strategic focus on providing a diverse suite of financial solutions to meet the needs of a broad client base.

Having begun operations in 2010, Monolith Financial Services has transitioned from its initial offerings of micro-loans to a comprehensive range of financial services, comprising FX trading, remittances, bill payment services, and private credit from its three locations across Kingston. While the company no longer offers microloans as a part of its suite of products, the rebrand signifies the company's continued commitment to financial inclusion by offering innovative and accessible financial solutions tailored to varying needs.

Speaking on the new company name, CEO Tamar Webley said, "The name Monolith Financial Services more accurately reflects who we are today and our vision for the future. While micro-loans played a significant role in our early years, our focus has shifted to providing diverse and robust financial services that empower individuals and businesses alike."

The rebranding reflects the company's broader mission of fostering economic growth and inclusivity through a variety of financial solutions, while to its parent company, MFS Capital Partners, Monolith is set to be that stable foundation around which, the company will build out its portfolio of subsidiaries.

Webley added, "This repositioning underscores our strategic commitment to delivering impactful financial solutions to our clients. Monolith Financial Services is now better positioned to meet the demands of today's market while staying true to our core values of innovation, accessibility, and service excellence."

Customers and partners can expect continuity in service as the company adopts its new identity. The rebrand does not affect existing operations or relationships, and Monolith Financial Services remains dedicated to its mission of financial inclusion and customer satisfaction.

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About MFS Capital Partners

MFS Capital Partners [**JSE: MFS**] is a dynamic private equity firm specialising in investments within the financial services and real estate sectors. With a focus on identifying opportunities in entities showing strong growth potential or a robust balance sheet, MFS CAP leverages its expertise, resources, and network to drive value creation and sustainable growth.

About Monolith Financial Services

Monolith Financial Services (MFS) Limited is a Kingston-based company that began operations in 2010 as a microlender. Since then, while it no longer offers microloans, the company has expanded its operations into other areas of finance, including FX trading, remittances, bill payment services, and private credit.

Monolith has also gone on to take equity positions in several other entities.

The company currently operates from 3 locations in Kingston and is led by a team of executives boasting over 30 years of combined industry experience.

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