QUARTERLY FINANCIAL
REPORT

FOR THE TWELVE MONTHS ENDED
JUNE 30, 2026

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FINANCIAL HIGHLIGHTS

Profit Before Tax (PBT) YTD

$122.6M

Revenue YTD

$147.1M

Total Assets

$923.3M

Equity

$388.2M

DIRECTOR'S REPORT TO OUR SHAREHOLDERS

It is with immense pride and a sense of significant achievement that we present the financial results for MFS Capital Partners Limited for the twelve months ended 30th June 2026. This report tells a story of resilience, strategic execution, and a remarkable transformation of our company's financial health.
This report should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2025. This report is prepared in accordance with International Financial Reporting Standards (IFRS) which offers shareholders a comprehensive view of the Company's financial status.

MFS CAP Group profit before taxes (PBT) year to date for the 4th Quarter (2025/6-Q4) was **$122.6M** or $19.9M less than 2024/5-Q4 of $142.5M this difference primarily relates to the adverse effect of Hurricane Melissa which has impacted our 2nd and 3rd quarters' performances. It should be highlighted that even though there is a decline in profits, the group is doing significantly better year-over-year when PBT is normalised.

Financial & Operational Performance Highlights

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

Revenues

The group earned revenues (revenues less direct expenses) year to date for 2025/6-Q4 of **$147.1M** which represents a 2% increase when compared to **$143.7M** earned in 2024/5-Q4. This growth in revenue indicates effective business development initiatives which thereby positions the group for favourable expansion.

Revenues earned are from the following:

- Net Gains on FX Trading activities—**$125.9M** [2024/5 Q4 - $123.7M]
- Fees from Remittances—**$7.1M** [2024/5 Q4 - $7.4]
- Interest Income and fees from our private credit portfolio—**$14.0M** [2024/5 Q4 - $12.5M]

Revenue lines are impacted by market supply and demand, opportunities and new business relationships.

The remittance portfolio continues to perform satisfactorily during the year. Inbound and outbound remittance activity fluctuated during the year as this revenue line deems to be seasonal. We are happy to report growth in bill payment services and stable year-over-year inbound volumes, demonstrating the continued strength and diversification of the Company's transaction-based revenue streams. Management will continue to focus on initiatives to increase inbound remittance volumes while leveraging the sustained growth in ancillary services to support overall revenue.

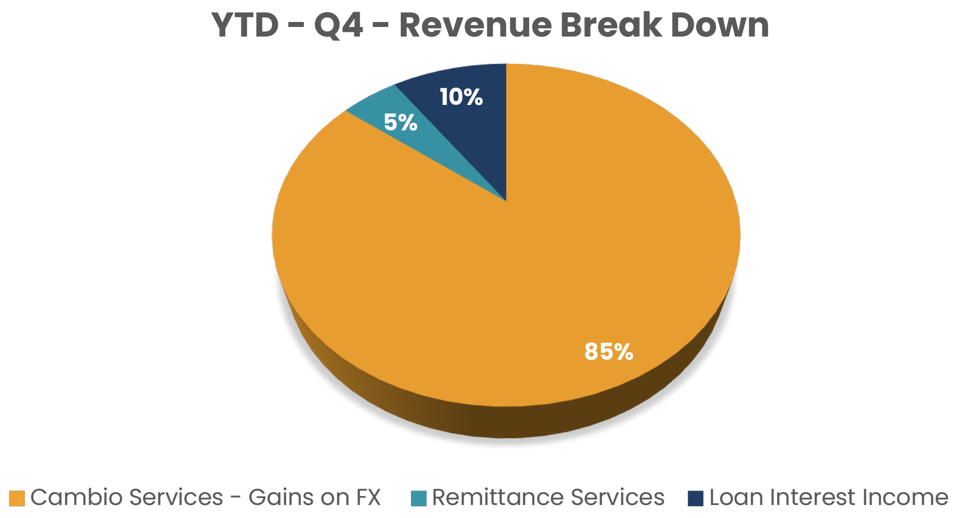
For the 4th quarter, the central bank continues to intervene in the market: twice in April and May totaling $150M and four times during June totaling $110M. The quarter exchange rate opened at $158.89 and closed with $158.5121.

OTHER INCOME

Other operating income year to date for 2025/6-Q4 was **$74.0M** which was a small decrease when compared to 2024/5-Q4 of **$75.5M**. The group benefited from investment property revaluation gains of $65M as well as gains from sales of investment securities. The group will continue to seek other streams of income to supplement its core business.

OPERATING & ADMINISTRATION EXPENSES

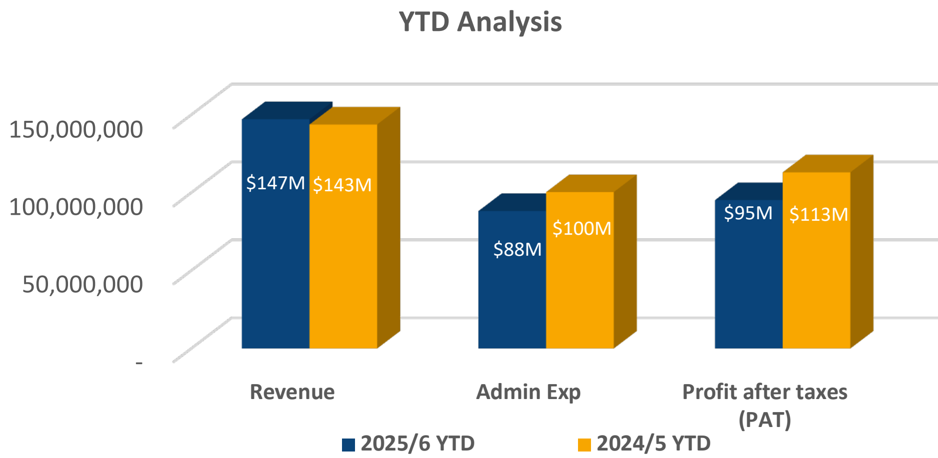
Operating & Administrative expenses for 2025/6 were **$88.2M**, which was a decrease of $12.0M when compared to $100.3M for 2024/5, reflecting a significant improvement in efficiency. Management is pleased with the cost savings initiatives benefited from during the year which impacted on several expense lines such as accounting, audit, director and professional fees. Our main operational expenses relate to staff costs, occupancy costs and management fees.



FINANCE COSTS

Finance Costs for 2025/6 year to date were **$10.3M** which was an increase of $5.4M when compared to $4.8M for 2024/5. This was primarily due to interest on borrowings and other credit-related costs.

The group's Earnings per Share (EPS) for the period was $0.14.



CONSOLIDATED STATEMENT OF FINANCIAL POSITION

TOTAL ASSETS

Total assets for the Group as at 30th June 2026 (2025/6) were **$923.3M** which was an 8% or $120M increase when compared to financial year ended 30 June 2025. The key components include investment property of $470.0M, Long term: Due from Related party $188M, Goodwill $66M and Investment in associates $ 61M. The Group continues to utilize its stronger financial position to access capital, take advantage of new growth opportunities, invest in innovation, and drive long-term expansion. This growth will translate directly into increased shareholders' wealth.

TOTAL LIABILITIES

Total liabilities as at 30th June 2026 (2025/6) was **$535.1M** which was a 13% or $25M increase when compared to financial year ended 30 June 2025. The key components include Long-term: Due to Related party $300.0M, Current Payables $120.5M and Tax liabilities $71M.

SHAREHOLDERS' EQUITY

The Group's shareholders' equity as at 30th June 2026 (2025/6) was **$388.2M (and coming from an insolvent position in fiscal 2022)**. Share Capital stands at $372M. The company has finally erased all deficits with Retained Earnings standing at $16.9M which was a significant improvement when compared to negative $78.3M in June 2025. From managing a deficit of over $160M in the fiscal year 2022, we have engineered a complete turnaround, building a robust and profitable Group with a strengthened balance sheet and a clear path for the future.

Strategic Outlook

The Group will continue to pursue target acquisitions to further strengthen our balance sheet. We expect that this will also allow us to benefit from economies of scale and result in a net positive effect on our bottom line. We will continue to manage our expenses with special focus on finance cost as we look to effectively grow interest income while keeping interest expense in check. Our aim is to ensure another success year for our group.

KEY AREAS OF FOCUS

- **Liability Management:** We will remain proactive in assessing our financial obligations and ensuring we are able to meet them. The Group has no significant external debt.
- **Cash Management:** To strengthen our cash and cash equivalent assets to benefit from new opportunities. The Group is seeking to securitise certain assets to further strengthen our cash position.
- **Revenue Diversification:**
  - Acquisition of a new company in a different sector by the 1st quarter of the upcoming financial year. As currently, our flagship company specializes in the financial sector providing financial products and services.
  - Increasing our revenue from interest income to protect our earnings from the volatility in the foreign exchange trading market.
  - Adapting and evolving to the changes in the money transfer market.
- **Project Management:** To make significant strides in our real estate project within our desired timelines.
- **Funding Requirements Assessment:** Growth in current companies within the group and future acquisitions are vital in private equity operations and as such efforts will be made to raise funds with new and current financial partners to increase our revenues and profitability.

We are committed to delivering value to our stakeholders through the growth of our of existing business lines while looking to enter markets with the aim to increase revenues and profitability.

The 2025/2026 financial year was a defining period for MFS CAP. The Board of Directors expresses sincere appreciation to you, our valued shareholders, our partners, our management, and staff for their steadfast dedication and support.

Dino Hinds
Chief Executive Officer

TOP 10 SHAREHOLDERS

AS AT JUNE 30, 2026

	Shareholders	Shareholding	% of Issued Shares
1	MFS Acquisition	404,500,322	61.25%
2	Pomgrana Agro Processing Limited	62,917,392	9.53%
3	Kris Astaphan	20,000,000	3.03%
4	Miguel Foster	14,719,102	2.23%
5	David Weir	10,000,000	1.51%
6	Stefan Roniel St Dexter Flowers	9,312,434	1.41%
7	Coppelia Consultants Limited	8,000,000	1.21%
8	Gerald Wight	6,000,000	0.91%
9	Nkrumah Oneil Wilson	5,009,074	0.76%
10	Anthony Chance	4,879,728	0.74%
		545,338,052	82.58%

SHAREHOLDINGS OF DIRECTORS, SENIOR MANAGERS & CONNECTED PARTIES

AS AT JUNE 30, 2026

Directors' Shareholdings

Interest/Ownership of Stock Units by Directors of MFS Capital Partners Limited

Executive Directors	Total	Direct	Connected Parties
Dino Hinds	303,375,242	NIL	303,375,242
Robert Barnes	62,917,392	NIL	62,917,392
Non-Executive Directors			
Clide Leopold Nesbeth	NIL	NIL	NIL
Christine Johnson Spence	NIL	NIL	NIL
Anika Jengelley	NIL	NIL	NIL

Senior Management Shareholdings

Interest/Ownership of Stock Units by Senior Managers of MFS Capital Partners Limited

Executive	Total	Direct	Connected Parties
Dino Hinds	303,375,242	NIL	303,375,242
Robert Barnes	62,917,392	NIL	NIL
Kamille Martin	1,000,000	1,000,000	NIL
Tamar Webley	101,125,081	NIL	101,125,081
Lavern Wright	800,000	800,000	NIL

MFS CAPITAL PARTNERS LIMITED
UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30TH JUNE 2026

	Notes	Unaudited 12 Months Ended 30-Jun-26	Audited 12 Months Ended 30-Jun-25
NON-CURRENT ASSETS	**Notes**	**$**	**$**
Property, Plant & Equipment		2,040,571	1,975,556
Investment property		470,000,000	405,000,000
Investment in associates		61,122,917	61,122,917
Investment securities		2,765,314	2,069,043
Goodwill		66,978,349	66,978,349
Deferred Income Taxes		267,950	267,950
Due from related parties	5	188,707,011	144,413,287
		791,882,113	681,827,102
Current assets			
Tax Recoverable		4,755,175	4,755,175
Due from related Parties		-	-
Receivables		68,507,880	42,548,416
Cash at bank and in hand		58,213,373	73,464,870
		131,476,428	120,768,461
TOTAL ASSETS		**923,358,541**	**802,595,563**
EQUITY AND LIABILITIES			
Equity: Share capital	6	372,280,297	372,280,297
Capital Reserves		(1,035,076)	(964,675)
Accumulated deficit		16,985,867	(78,308,894)
Total Equity		388,231,088	293,006,728
Non-Controlling Interest		-	-
		388,231,088	293,006,728
Non-current Liabilities			
Long Term Loan		34,350,000	30,000,000
Due to related parties		300,062,415	282,013,202
		334,412,415	312,013,202
Current liabilities			
Trade & Other Payables		81,483,364	95,812,624
Short Term Loan		39,024,039	36,531,219
Bank Overdraft		1,540,675	2,410,857
Directors Account		6,697,196	-
Taxation Payable		71,969,764	62,820,933
		200,715,038	197,575,633
TOTAL EQUITY AND LIABILITIES		**923,358,541**	**802,595,563**

Clide Leopold Nesbeth
Chairman

Dino Hinds
Director

MFS CAPITAL PARTNERS LIMITED
UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
12 MONTHS ENDED 30TH JUNE 2026

	Notes	Unaudited Quarter Ended 30-Jun-26	Unaudited Quarter Ended 30-Jun-25	Unaudited YTD 30-Jun-26	Audited Year End 30-Jun-25
		$	$	$	$
Revenue	7	39,927,996	51,128,307	147,141,381	143,780,505
Other Operating Income	8	68,196,254	3,355,008	74,088,684	75,570,803
Operating & Administration Expenses	9	(20,486,514)	(24,727,163)	(88,272,068)	(100,361,760)
Gain on disposal of subsidiaries		-	-	-	28,311,621
Share of results of Associate		-	-	-	79,056
Operating (Loss)/Profit		**87,637,736**	**29,756,152**	**132,957,997**	**147,380,225**
Finance Costs, Net		(3,482,777)	(3,532,839)	(10,334,538)	(4,846,353)
(Loss)/Profit before taxation		**84,154,959**	**26,223,313**	**122,623,459**	**142,533,872**
Taxation		(7,353,359)	(10,706,025)	(27,328,698)	(29,475,213)
Net Profit/(Loss)		**76,801,600**	**15,517,288**	**95,294,761**	**113,058,659**
Net Profit/(Loss) Attributable to:					
Stockholders of the Company		76,801,600	15,517,288	95,294,761	110,391,267
Non-Controlling interest					2,667,392
		76,801,600	**15,517,288**	**95,294,761**	**113,058,659**
Other Comprehensive Income/loss					
Unrealised loss on securities fair value through other comprehensive income		(70,401)	-	(70,401)	882,942
Realised Loss on disposal of investment securities		-	(852,609)	-	(1,959,492)
Total Comprehensive Income		**76,731,199**	**14,664,679**	**95,224,360**	**(1,076,550)**
Total Comprehensive (Loss)/Profit Attributable to:					
Stockholders of the Company		76,731,199	14,664,679	95,224,360	109,314,717
Non-Controlling interest			-		2,667,392
		76,731,199	**14,664,679**	**95,224,360**	**111,982,109**
Earnings per ordinary stock unit attributable to shareholders of the company	10	**0.116**	**0.022**	**0.144**	**0.17**

MFS CAPITAL PARTNERS LIMITED
UNAUDITED CONSOLIDATED STATEMENT OF CHANGE IN EQUITY
12 MONTHS ENDED 30TH JUNE 2026

	Number of Shares	Share Capital	Fair Value Reserve	Accumulated (deficit)/profit	Total	Non-Controlling Interest	Total Equity
		$	$	$	$	$	$
Audited Balances as at 30 Jun 2024	**660,400,000**	**372,280,297**	**(329,739)**	**(188,258,547)**	**183,692,011**	**(15,616,871)**	**168,075,140**
Dividends Paid	-	-	-	-	-	-	-
Total Comprehensive profits/(losses)	-	-	-	110,391,267	110,391,267	2,667,392	113,958,659
Increase in FV of investment			882,942	-	882,942	-	882,942
Transfer of FV gains on disposal of investment	-		(1,517,878)	1,517,878	-	-	-
Loss on disposal of FVOCI	-	-	-	(1,959,492)	(1,959,492)	-	(1,959,492)
Elimination of NCI on disposal	-	-	-	-	-	12,949,479	12,949,479
Audited Balances as at 30 Jun 2025	**660,400,000**	**372,280,297**	**(964,675)**	**(78,308,894)**	**293,006,728**	**-**	**293,006,728**

Audited Balances as at 30 Jun 2025	**660,400,000**	**372,280,297**	**(964,675)**	**(78,308,894)**	**293,006,728**	**-**	**293,006,728**
Decrease in Fair Value	-	-	(70,401)	-	(70,401)	-	(70,401)
Total Comprehensive profits/(losses)	-	-	-	95,294,761	95,294,761	-	95,294,761
Unaudited Balances as at 30 Jun 2026	**660,400,000**	**372,280,297**	**(1,035,076)**	**16,985,867**	**388,231,088**	**-**	**388,231,088**

MFS CAPITAL PARTNERS LIMITED
UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS
12 MONTHS ENDED 30TH JUNE 2026

	Unaudited 12 Months Ended 30-Jun-26	Audited 12 Months Ended 30-Jun-25
Cash flow from operating activities:	**$**	**$**
Profit/Loss before taxation for the period/year	122,623,459	142,533,872
Adjustment:		
Depreciation and amortization	641,781	496,954
Loss on Disposal of subsidiary	-	(28,311,621)
Loss on disposal of property, plant & equipment	-	838,684
Loss on disposal of investment	(70,401)	-
Gain on investment property revaluation	(65,000,000)	-
Gains/Loss on Investment in associate	-	(79,056)
Foreign Exchange losses, net	(29,704)	(4,038,741)
Due to related party written off	-	(50,000,000)
Interest expense	10,334,538	9,127,841
Interest income	(8,146)	(242,747)
Operating cash flows before movements in working capital	68,491,528	70,325,186
Changes in working capital:		
Decrease/(increase) in receivables	(25,959,464)	(19,793,803)
Directors' accounts net	6,697,196	(1,124,675)
Increase/(decrease) in payables	(34,790,915)	(25,571,671)
Cash provided/(used) by operations	14,438,345	23,835,037
Taxes paid	(10,562,500)	(15,249,163)
Interest paid	(10,334,538)	(7,477,841)
Interest received	8,146	242,747
Net cash provided/(used) by operating activities	(6,450,0547)	1,350,780
Investing Activities		
Purchase of Equipment	(707,065)	(693,335)
Purchase of Investment securities	(696,271)	-
Proceeds on disposal of investment in securities	-	20,412,058
Net cash used in investing activities	(1,403,336)	19,718,723
Financing Activities		
Long term & short loans, net	6,842,820	14,372
Related Parties, net	(26,244,512)	(14,628,247)
Other payables, net	12,844,557	-
Net cash used in financing activities	(6,557,135)	(14,613,875)
NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES	(14,411,018)	6,455,628
Effects of changes in exchange rates on cash& cash equivalents	29,704	1,615,496
CASH & BANK BALANCES AT THE BEGINNING OF THE PERIOD	71,054,013	62,982,889
CASH & BANK BALANCES AT THE END OF PERIOD	**56,672,698**	**71,054,013**
Represented by: Cash at bank	58,213,373	73,464,870
Bank Overdraft	(1,540,675)	(2,410,857)
	56,672,698	**71,054,013**

MFS CAPITAL PARTNERS LIMITED
UNAUDITED COMPANY STATEMENT OF FINANCIAL POSITION
AS AT 30TH JUNE 2026

	Notes	Unaudited 12 Months Ended 30-Jun-26	Audited 12 Months Ended 30-Jun-25
NON-CURRENT ASSETS		$	$
Property, Plant & Equipment		613,439	636,189
Investment in Subsidiary		500,000,000	500,000,000
Due from related company	5	-	14,227,773
		500,613,439	514,863,962
Current assets			
Tax Recoverable		4,755,175	4,755,175
Receivables		26,526,582	7,404,132
Cash at bank and in hand		1,956,028	4,513,442
		33,237,785	16,672,749
TOTAL ASSETS		**533,851,224**	**531,536,711**
EQUITY AND LIABILITIES			
Equity			
Ordinary share capital	6	372,280,297	372,280,297
Accumulated deficit		(145,161,206)	(116,738,582)
Total Equity		227,119,091	255,541,715
Non-current Liabilities			
Long-term Debt		34,350,000	30,000,000
Due to related parties	5	263,553,036	232,135,070
		297,903,035	262,135,070
Current liabilities			
Payables		200,610	1,516,830
Due to related parties		-	-
Other Payables & Accruals		5,562,271	9,261,011
Payroll Liabilities		3,066,217	3,082,085
		8,829,098	13,859,926
TOTAL EQUITY AND LIABILITIES		**533,851,224**	**531,536,711**

Clide Leopold Nesbeth
Chairman

Dino Hinds
Director

MFS CAPITAL PARTNERS LIMITED
UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
12 MONTHS ENDED 30TH JUNE 2026

	Notes	Unaudited Quarter Ended 30-Jun-26	Unaudited Quarter Ended 30-Jun-25	Unaudited YTD 30-Jun-26	Audited Year Ended 30-Jun-25
		$	$	$	$
Revenue	7	2,080,000	3,634,800	9,031,500	12,596,912
Other Operating Income	8	2,101,844	5,399,925	8,858,146	78,067,500
Operating & Administration Expenses	9	(9,356,667)	(12,554,336)	(42,853,936)	(53,423,482)
Operating (Loss)/Profit		**(5,174,824)**	**(3,519,601)**	**(24,964,291)**	**37,240,930**
Finance Costs, Net		(1,375,000)	(600,000)	(3,458,333)	(1,643,505)
(Loss)/Profit before taxation		**(6,549,824)**	**(4,119,601)**	**(28,422,624)**	35,597,425
Taxation		-	-	-	-
Net (Loss)/Profit		**(6,549,824)**	**(4,119,601)**	**(28,422,624)**	**35,597,425**

MFS CAPITAL PARTNERS LIMITED
UNAUDITED STATEMENT OF CHANGE IN EQUITY
12 MONTHS ENDED 30TH JUNE 2026

	Number of Shares	Share Capital	Accumulated Deficit	Total
		$	$	$
Audited Balances as at 30 Jun 2024	660,400,000	372,280,297	(152,336,007)	219,944,290
Issue of Shares	-	-	-	-
Total comprehensive deficit for the period	-	-	35,597,425	35,597,425
Audited Balances as at 30 Jun 2025	**660,400,000**	**372,280,297**	**(116,738,582)**	**255,541,715**

Audited Balances as at 30 Jun 2025	660,400,000	372,280,297	(116,738,582)	255,541,715
New Share Capital Issue	-	-	-	-
Total comprehensive deficit for the year	-	-	(28,422,624)	(28,422,624)
Adjustments	-	-	-	-
Unaudited Balances at 30 Jun 2026	**660,400,000**	**372,280,297**	**(145,161,206)**	**227,119,091**

MFS CAPITAL PARTNERS LIMITED
UNAUDITED COMPANY STATEMENT OF CASH FLOWS
12 MONTHS ENDED 30TH JUNE 2026

	Unaudited 12 Months Ended 30-Jun-26	Audited 12 Months Ended 30-Jun-25
Cash flow from operating activities:	**$**	**$**
Loss/Profit before taxation for the period/year	(28,422,624)	35,597,425
Adjustment for non-cash items:		
Depreciation and amortization	202,919	171,726
Due to related Party Write off	-	(50,000,000)
Foreign Exchange losses	-	28,234
Interest expense	3,458,333	1,659,375
Interest income	(8,146)	(44,104)
Operating cash flows before movements in working capital	(24,769,517)	(12,587,342)
Changes in working capital:		
Increase in receivables	(19,122,450)	5,273,246
Increase in related parties net	-	
Increase/(decrease) in payables	(680,828)	(6,134,960)
Cash provided/(used) by operations	(44,572,796)	(13,449,056)
Taxation Paid		-
Interest received	(3,458,333)	(9,375)
Interest Paid	8,146	44,104
Net cash provided/(used) by operating activities	(48,022,984)	(13,414,327)
Investing Activities		
Purchase of Equipment	(180,170)	(300,435)
	(180,170)	(300,435)
Financing Activities		
Loans, net	-	30,000,000
Related parties net	45,645,739	(12,339,459)
	45,645,739	17,660,541
NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES	(2,557,414)	3,945,779
Effects of changes in exchange rates on cash and cash equivalents	-	(28,234)
CASH AND BANK BALANCES AT THE BEGINNING OF THE PERIOD	4,513,442	595,897
CASH AND BANK BALANCES AT THE END OF PERIOD	**1,956,028**	**4,513,442**
Represented by: Cash at bank	**1,956,028**	**4,513,442**

1. Identification and Principal Activities

MFS CAP, referred to as "the Company," is a limited liability entity that was established in accordance with the Companies Act of Jamaica on November 24, 2011. It operates as a subsidiary of MFS Acquisition Limited, which is similarly incorporated and headquartered in Jamaica and presently holds 61.25% of the Company's issued shares. The Company's registered office and primary place of business are situated at Suite 2, 14 Canberra Crescent, Kingston 6. The Company has been listed on the Junior Market of the Jamaica Stock Exchange (JSE) since May 29, 2012.

The Company's core business model focuses on investments in entities that are mature in their lifecycle, and have shown a track record for strong performance, as well as companies that have demonstrated the potential for sustained growth and development for the medium or long term.

The Company's subsidiaries collectively referred to as "the Group," as at 30 June 2026 had only one subsidiary Monolith Financial Services Limited (Formerly Micro Financing Solutions Limited) that was acquired 29 March 2024. All previously owned subsidiaries were disposed of as at 30 June 2025.

All of the Company's subsidiaries are incorporated and based in Jamaica.

The group has a 35% shareholding in an associated company Capital Solutions Limited; this arose as a direct result of the 100% acquisition of Monolith Financial Services (a subsidiary, as noted above).

The consolidated financial statements comprise the financial reports of the Company and its subsidiaries. These financial statements are presented in Jamaican dollars, which serves as the functional currency.

2. Basis of Preparation

These financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS), and their interpretations adopted by the International Accounting Standards Board and have been prepared under the historical cost convention, as modified by the valuation of certain items. They are also prepared in accordance with the provisions of the Jamaican Companies Act. The financial statements comprise the statement of comprehensive income, the statement of financial position, the statement of changes in equity, the statement of cash flows and the notes.

The interim financial report does not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the audited financial statements for the year concluding on 30 June 2025. The accounting policies adopted are consistency with those followed in the preparation of the financial statements for year ended 30 June 2025.

3. Material Accounting Policies

These accounting policies have been consistently utilised for all the years presented. In cases where it was required, comparative figures from previous years have been adjusted and reorganised to align with the current year's presentation.

a. Basis of Consolidation

The consolidated financial statements comprise the financial statements of both the Company and its subsidiaries as at June 30, 2025. A subsidiary is an entity controlled by the Company. Control is achieved when the Group is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. Specifically, the Group controls an investee, if and only if, the Group has:

- Power over the investee (i.e. existing rights that give it the current ability to direct the relevant activities of the investee)
- Exposure, or rights, to variable returns from its involvement with the investee, and
- The ability to use its power over the investee to affect its returns

The financial statements of the subsidiaries are included in the consolidated financial statements from the date that control commences until the date that control ceases.

Where necessary, adjustments are made to the financial statements of the subsidiaries to bring its accounting policy in line with the Group's accounting policy. All intra-Group assets and liabilities, equity, income, expenses and cash flows relating to transactions between the members of the Group are eliminated in full on consolidation.

b. Property, Plant and Equipment

Owned assets: Property, plant and equipment items are reported at their initial cost or deemed cost, reduced by the cumulative depreciation and any impairment losses. The cost comprises expenses that are directly linked to the acquisition of these assets. For self-constructed assets, the cost includes the expenses for materials, direct labour, and related costs necessary to put the asset into operational use. Depreciation is recorded as the cost minus the cumulative depreciation and any impairment losses (as detailed below).

Depreciation is computed using a straight-line method, with rates designed to amortise the carrying values of assets over their expected useful life. The annual depreciation rates are as follows:

Computer Equipment	25%
Furniture and Fixtures	10%
Leasehold Improvements	10%
Motor Vehicles	20%
Office Equipment	10%

Gains and losses from asset disposals are determined by comparing the proceeds with the carrying amount and are reported in the statement of comprehensive income. Expenses related to repairs and maintenance are recognised in the statement of comprehensive income in the financial period in which they were incurred.

c. Related Parties

A party is considered related to the Group if any of the following conditions exist:

i. The party, either directly or indirectly, through intermediaries, has control over the Company, is controlled by the Company, or shares common control with the Company. This includes parents, subsidiaries, and fellow subsidiaries. It also applies if the party has an interest in the entity that provides it with significant influence over the Group or has joint control over the Group.
ii. The party is an associate of the Company.
iii. The party is a joint venture in which the Company is a participant.

iv. The party is a key management personnel member of the Company or its parent.
v. The party is a close family member of any individual mentioned in (i) or (iv).
vi. The party is an entity that is controlled, jointly controlled, or significantly influenced by any individual mentioned in (i) or (v), or for which significant voting power in such an entity is held directly or indirectly.
vii. The party is a post-employment benefit plan designed for the benefit of employees of the Company or any related party of the Company.

A related party transaction encompasses the exchange of resources, services, or obligations between related parties, regardless of whether a price is involved.

d. Foreign Currencies

Foreign currency transactions are recorded at the prevailing exchange rate at the time of the transactions. Monetary assets and liabilities denominated in foreign currencies are converted into Jamaican dollars using the exchange rate as of the statement of financial position date. This rate corresponds to the weighted average buying and selling rates of the Bank of Jamaica at that specific date. Any gains or losses stemming from currency exchange rate fluctuations are presented in the statement of comprehensive income.

e. Revenue Recognition

Revenue comprises the fair value of the consideration received or receivable of goods and customer acceptance or performance of service. Revenue is shown net of General Consumption Tax, returns, rebates and discounts. Revenue is recognized as follows:

i) **Sales of goods:** Sales of goods are recognized upon the delivery of goods and acceptance or performance of services.
ii) **Interest income:** Interest income is recognized in the statement of comprehensive income for all interest-bearing instruments on an accrual basis using the effective yield method based on the actual purchase price.

f. Taxation

The tax impact on the year's profit or loss includes both current and deferred taxes. Current and deferred taxes are reported as income tax expense or benefit in the statement of comprehensive income. However, if they pertain to items recorded in shareholders' equity, they are also reflected in shareholders' equity.

- Current taxation: Current tax is the expected taxation payable on the taxable income for the year, using tax rates enacted at the statement of financial position date, and any adjustment to tax payable and tax losses in respect of previous years.
- Deferred income taxes: these are recognised for temporary differences between the carrying amounts of assets and liabilities and their values as measured for tax purposes, which will result in taxable amounts in future periods. Deferred tax assets are recognised for temporary differences that will result in deductible amounts in future periods, but only to the extent that sufficient taxable profits will likely be available to offset these differences. Deferred tax assets and liabilities are measured using the tax rates expected to apply in the period when the asset will be realised or the liability will be settled, based on enacted rates. Current and deferred tax assets and liabilities can be offset when a legal right of offset exists.

4. Critical Accounting Estimates and Judgement in Applying Accounting Policies

In applying the Company's accounting policies, management is required to exercise judgment, make estimates, and formulate assumptions about the carrying amounts of assets and liabilities that are not readily evident from other sources. These estimates and associated assumptions rely on historical experience and other factors deemed relevant, but actual results may vary from these estimates. These estimates and underlying assumptions undergo ongoing review, and any revisions to accounting estimates are recognised in the period in which the estimate is revised, affecting either that period or both the current and future periods.

Critical judgments in the application of the Company's accounting policies:

Management believes that no significant judgments were made during the application of the Company's accounting policies that would materially impact the amounts disclosed in the financial statements. Additionally, management holds the view that no critical assumptions regarding the future pose a significant risk of necessitating substantial adjustments to the carrying amounts of assets and liabilities in the upcoming financial year.

5. Due from/(to) Companies

	The Group		The Company	
	Unaudited 30-Jun-26	**Audited 30-Jun-25**	**Unaudited 30-Jun-26**	**Audited 30-Jun-25**
Due from:-	$	$	$	$
Monolith Financial Services (MFS) Limited	-	-	-	14,227,773
MFS Acquisition Limited	188,707,011	44,846,172	-	-
MFS Group Limited	-	-	-	-
Alpha & Omega Energy Company	-	95,306,576	-	-
	188,707,011	144,413,287	-	14,227,773
Due to – Non-current:-				
MFS Group Limited	(45,308,536)	(49,878,132)	-	-
Monolith Financial Services (MFS) Limited	-	-	(8,799,157)	-
MFS Acquisition Limited	(242,534,811)	(219,574,811)	(242,534,811)	(219,574,811)
Capital Solutions Limited	(12,219,067)	(12,560,259)	(12,219,067)	(12,560,259)
	(300,062,415)	(282,013,202)	(263,553,035)	(232,135,070)
	(111,355,403)	(137,599,915)	(263,553,035)	(217,907,297)

These companies are related by common shareholders and directors. The balances are unsecured and have no fixed payment/repayment terms.

6. Share Capital

The Group & Company

	Unaudited	Audited
Authorised Capital:	**30-Jun-26**	**30-Jun-25**
	$	**$**
Ordinary Share at no par value	Unlimited	Unlimited
Issued and fully paid		
660,400,000 Ordinary Shares below no par value	372,280,297	372,280,297
	372,280,297	**372,280,297**

7. Revenue

Revenue represents loan interest, cambio and remittance services fees and is stated net of discounts, allowances and General Consumption tax.

	The Group		The Company	
	30-Jun-26	**30-Jun-25**	**30-Jun-26**	**30-Jun-25**
	$	**$**	**$**	**$**
Cambio Income	257,451,100	248,265,364	-	-
Commission Expenses	(131,504,584)	(124,527,375)	-	-
Remittance Service Fees	7,103,391	7,445,604	-	-
Loan Interest Income	14,091,474	12,596,912	9,031,500	12,596,912
	147,141,381	**143,780,505**	**9,031,500**	**12,596,912**

8. Other Income

	The Group		The Company	
	30-Jun-26	**30-Jun-25**	**30-Jun-26**	**30-Jun-25**
	$	**$**	**$**	**$**
Dividend Income	20,224	136,475	-	17,500,000
Payables Written off	-	18,649,104	-	10,567,500
Related Party Write-Off	-	50,000,000	-	50,000,000
Other	74,068,684	6,785,224	8,858,146	-
	74,088,684	**75,570,803**	**8,858,146**	**78,067,500**

9. Operating & Administrative Expenses

	The Group		The Company	
	Unaudited 30-Jun-26 $	**Audited 30-Jun-25 $**	**Unaudited 30-Jun-26 $**	**Audited 30-Jun-25 $**
Accounting Fees	-	2,698,590	-	2,026,950
Advertising & PR	1,621,403	1,996,690	709,423	1,863,865
Audit Fees	5,731,000	8,403,720	4,231,000	6,082,970
Bank Charges	4,086,763	3,873,887	67,148	73,263
Co. Secretary	556,500	330,951	525,250	330,951
Depreciation	641,781	496,953	202,920	171,728
Director Fees	1,870,000	4,070,000	1,870,000	4,070,000
Subscriptions	310,632	146,835	310,632	146,835
Loss on disposal, PPE	-	838,953	-	-
IT Services	607,067	1,113,508	436,417	696,941
Legal & Prof. Fees	1,828,150	2,944,790	888,400	1,927,290
Management Fees	19,700,000	22,892,000	11,400,000	11,400,000
Motor Expenses	1,093,182	1,084,750	-	-
Administrative Exp.	2,301,855	6,151,047	1,966,355	6,151,047
Other	99,919	1,822,624	99,919	-
Payroll Expenses	31,137,130	26,150,236	12,233,363	9,292,075
Penalty & Interest	14,941	1,623,174	-	1,350,000
Registrar/JSE Fee	2,960,895	3,116,121	2,935,663	3,116,121
Rent	8,143,818	5,666,600	3,292,667	3,101,600
Repairs	115,600	55,125	-	21,000
Security	844,507	567,612	214,774	-
Stationery	1,090,393	690,774	318,579	355,885
Travelling	1,100,000	1,037,500	500,000	437,500
Utilities	2,416,531	2,486,823	651,427	807,461
Total Operating Expenses	**88,272,068**	**100,361,760**	**42,853,936**	**53,423,482**

10. Earnings Per Share

Basic profit/(loss) per share as calculated by dividing the loss by the weighted average number of ordinary shares in issue.

	Unaudited 30-Jun-26	Audited 30-Jun-25
	$	$
(Loss)/profit for period/year	95,294,761	110,391,268
Weighted average number of ordinary shares	660,400,000	660,400,000
Basic (Loss)/earnings per share	**0.14**	**0.17**

11. Operating Segments

	Private Credit	Money Services	Consolidation	Group
	Unaudited	Unaudited	Adjustments	Unaudited
	30-Jun-26	30-Jun-26	30-Jun-26	30-Jun-26
	$	$	$	$
Revenue	9,031,500	138,109,881	-	147,141,381
Other Operating Income	8,858,146	65,230,538	(3,600,000)	70,488,684
General & Administration Expenses	(42,853,936)	(45,418,132)	3,600,000	(84,672,068)
Operating (Loss)/Profit	**(24,964,291)**	**157,922,288**	**-**	**132,957,997**
Finance Costs, Net	(3,458,333)	(6,876,205)	-	(10,334,538)
(Loss)/Profit before taxation	**(28,422,624)**	**151,046,083**	**-**	**122,623,459**
Taxation				(27,328,698)
Other Comprehensive loss				(70,401)
Net (Loss)/Profit				**95,224,360**
Net (Loss)/Profit Attributable to:				
Stockholders of the Company				**95,224,360**
Non-Controlling interest				-
				95,224,360

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