

March 19, 2026

FOR IMMEDIATE RELEASE

MFS CAPITAL PARTNERS LIMITED SIGNS MEMORANDUM OF UNDERSTANDING FOR THE ACQUISITION OF CENTURY BUSINESS MACHINES LIMITED

MFS Capital Partners Limited ("MFS Capital" or "the Company") today announced that it has signed and entered into a Memorandum of Understanding (MOU) with Century Business Machines Limited ("CBM") to acquire a 100% stake in the company, effective March 18, 2026.

The announcement was made by **Mr. Dino Hinds**, Chief Executive Officer of MFS Capital Partners, during the Company's Fourth Annual General Meeting held earlier today. The acquisition represents a strategic milestone in MFS Capital's growth strategy and is expected to significantly enhance the Company's revenue base and portfolio diversification.

About Century Business Machines Limited

Century Business Machines Limited is one of Jamaica's leading providers of office supplies, furnishings, and comprehensive office solutions. With a reputation built on reliability and excellence, CBM offers a wide range of products, services, and expertise across three core categories:

- **Office Supplies** – consumables, stationery, and everyday essentials
- **Technology** – hardware, software, and IT solutions
- **Office Furniture** – ergonomic and functional workspace furnishings

CBM has established itself as a trusted partner for businesses across Jamaica, delivering quality products and exceptional customer service for decades.

Strategic Rationale

Mr. Dino Hinds, CEO of MFS Capital Partners, commented:

"We are very excited at the signing of this MOU. This acquisition is in keeping with our outlined strategy to grow revenues and expand our portfolio with established, profitable businesses. Century Business Machines Limited is a well-respected brand with a strong market presence and a loyal customer base. We look forward to completing this deal and welcoming CBM to the MFS family, while continuing our due diligence on other prospects in our pipeline."

The acquisition aligns with MFS Capital's stated objective of acquiring scalable companies across diverse sectors and leveraging the Group's expertise to enhance operational efficiencies and financial performance.

Next Steps

The MOU sets the framework for exclusive negotiations between the parties and outlines the key terms and conditions for the proposed transaction. The acquisition remains subject to the satisfactory completion of due diligence, the negotiation and execution of definitive agreements, and the receipt of any required regulatory approvals.

Further updates will be provided to shareholders and the market in accordance with the disclosure requirements of the Jamaica Stock Exchange.

About MFS Capital Partners Limited

MFS Capital Partners Limited is a private equity firm registered in Jamaica and listed on the Jamaica Junior Stock Exchange. The Company focuses on acquiring and scaling established businesses in the financial services, real estate, and money services sectors. Its principal subsidiary, Monolith Financial Services Limited, provides cambio, remittance, and private credit services and is licensed by the Bank of Jamaica.